

Finance for Non-Financial Managers

Demystifying Finance

US 117156 / NQF Level 4 / 4 Credits

“Understand the Numbers, Influence Strategy, and Drive Business Success”

Finance can often feel like a complex and intimidating subject, but every business decision has financial implications. Whether you are managing a budget, interpreting financial reports, or evaluating business performance, having a solid grasp of financial principles is essential.

Gain practical financial knowledge without needing a finance background. Through hands-on application and real-world insights, develop the confidence to engage in financial discussions, analyse financial data, and drive better business outcomes.

If you've ever wanted to cut through financial jargon, assess your organisation's financial health, or create more accurate budgets, this course is for you.

WHO SHOULD ATTEND

- Managers and team leaders responsible for budgets and financial decision-making
- Business owners who want to improve financial oversight
- Professionals in non-financial roles who need to understand financial reports
- Anyone looking to build financial literacy to enhance their career

HOW YOU WILL BENEFIT

- Gain a strong foundation in key financial principles and accounting concepts
- Understand and interpret financial statements with confidence
- Learn how to analyse income, expenses, assets and liabilities effectively
- Make informed financial decisions based on financial data
- Improve budgeting skills and cash flow management
- Strengthen your ability to assess business performance and financial viability

Two-day course 08:30 - 16:00

Tel: (031) 267 1229

sales@kznbtcc.co.za / www.kznbusinessstraining.co.za

WHAT WILL BE COVERED

Fundamental financial concepts

- Understanding key accounting principles (GAAP) and their importance
- Exploring the accounting equation and double-entry accounting
- Decoding financial terminology to enhance financial conversations

The Income Statement: understanding profitability

- Purpose and components of a Statement of Comprehensive Income (Income Statement)
- Identifying sources of income and expenditure
- Analysing profitability and financial viability

The Balance Sheet: assessing financial health

- The role and structure of a Statement of Financial Position (Balance Sheet)
- Breaking down assets, liabilities and equity
- Interpreting key financial indicators to assess stability

Compiling a statement of personal assets and liabilities

- Situations when an assets and liabilities statement is required

Using financial data to drive business decisions

- Conducting basic financial analysis to evaluate business strengths and weaknesses
- Understanding break-even analysis and its impact on profitability
- Exploring cash flow and liquidity management strategies

Further financial considerations

- Developing budgets and cash flow forecasts

Additional considerations (time permitting)

- Introduction to income tax and VAT basics
- Understanding financial gearing and its effects
- Accounting considerations for employees

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